

For Immediate Release

Arbinet-thexchange Increases Presence in the Growing Middle East Market

The Company Delivers Telecom Trading, Routing and Settlement Services to Members Worldwide

Beirut, Lebanon -- April 22, 2008 – Arbinet-thexchange, Inc. [Nasdaq: ARBX], leading provider of innovative voice and IP solutions for buying and selling telecommunications capacity, announced today that the company has opened an office in Beirut to support its increased membership in the growing Middle East region.

Arbinet, which increased its worldwide membership last year, experienced Member growth in the Middle East with a number of regional service providers joining theexchange including Umniah Mobile Company, a licensed mobile operator in Jordan; Kulacom Jordan, a WiMAX operator in Jordan and Mobitel, a mobile operator located in Northern Iraq. Arbinet's 990 Members, as of year-end 2007 including the world's 10 largest international carriers, now reach more than 1,300 destinations around the world.

To thrive in the highly competitive global communications market, Middle Eastern service providers such as Umniah and Kulacom Jordan must offer their customers reliable global termination to support quality voice traffic. Arbinet's suite of services, including AssuredAxxcesssm (AAX), PrivateExchangesm (PEX) and DirectAxxcesssm (DAX), offer carriers high voice quality, superior answer seizure ratio (ASR), and the ability to execute trades with any buyer or seller around the world through a single interconnection to theexchange platform. Additionally, many of these companies join theexchange because they benefit from an efficient, outsourced settlement solution.

"Arbinet's portfolio of services offers us a quality connection to multiple operators through an efficient, cost-effective platform with faster terms and guaranteed payment," said Talal Ghaith, IP Service Manager, Umniah Mobile Company.

"We chose Arbinet to announce our Jordan DID offering to the global market, and we rely on AssuredAxxcess to deliver optimal outbound VoIP calls," commented Ali Awad, Chief International Business Development Officer, Kulacom Jordan."

Arbinet's offerings provide for a range of customer needs. With Voice on theexchangesm, Members can purchase or sell capacity for specific routes while outsourcing billing and credit management to Arbinet and consolidating all buy and sell transactions into one net payment. AssuredAxxcess gives carriers an efficient way to buy from an A-Z rate sheet at a fixed rate and term. DirectAxxcess uses Arbinet's robust marketplace and expertise to manage retail termination on the network through the open market, which in turn gives members more choice, predictability and higher quality. Alternatively, PrivateExchange offers a private marketplace where carriers can focus on building key partnerships that might otherwise be difficult due to TDM to VoIP incompatibility, geographic limitations, credit or other issues.

"Arbinet plans to continue to focus on delivering solutions with exceptional customer service in the Middle East as this is an increasingly developing region," commented Ken Robinson, Arbinet's VP Strategic Development, Europe, Middle East and Africa. "Members are using Arbinet's portfolio of services to support both wholesale and retail voice traffic, reaching hundreds of buyers and sellers with one interconnect. Arbinet enhances Members efficiency and quality while allowing them to create new business opportunities in the market."

For the new Beirut office, Arbinet has added staff to support Arbinet's clients in the region.

The office is located at Sin El Fil, Charles Helou Street, Rizkallah & Boutros Center. For more information on Arbinet's initiatives in the Middle East please contact Elie Jeitani, Director Strategic Sales, EMEA at +961 1 513 813 or via email ejeitani@arbinet.com.

For more information on Arbinet please visit www.arbinet.com.

About Arbinet

Arbinet is a leading provider of innovative voice and IP solutions empowering communications companies to create the most efficient and valuable global interconnections. Arbinet offers the greatest flexibility in global scale, platform intelligence, and managed solutions to achieve commercial efficiency and interconnection simplicity.

Arbinet manages business relationships, back office operations and call routing for Members who route through Arbinet approximately 2% of the world's international voice traffic to over 1,300 destinations worldwide. These Members include fixed line, mobile, wholesale and VoIP carriers as well as calling card, ISPs and content providers around the world who buy and sell voice and IP telecommunications capacity and content. For more information about Arbinet's solutions, visit www.arbinet.com

Forward-Looking Statements

This press release contains forward-looking statements, including but not limited to statements about the Company's strategic and business plans. Various important risks and uncertainties may cause the Company's actual results to differ materially from the results indicated by these forward-looking statements, including, without limitation: the effects and outcomes of the Company's exploration of strategic alternatives; whether any of the strategic alternatives will result in enhanced shareholder value; members (in particular, significant trading members) not trading on our exchange or utilizing our new and additional services (including data on the exchange, DirectAccessSM, PrivateExchangeSM, AssuredAccessSM, and PeeringSolutionsSM); continued volatility in the volume and mix of trading activity (including the average call duration and the mix of geographic markets traded); our uncertain and long member enrollment cycle; the failure to manage our credit risk; failure to manage our growth; pricing pressure; investment in our management team and investments in our personnel; system failures, human error and security breaches which could cause the Company to lose members and expose it to liability; and the Company's ability to obtain and enforce patent protection for our methods and technologies. For a further list and description of the risks and uncertainties the Company faces, please refer to the Company's Annual Report on Form 10-K and other filings, which have been filed with the Securities and Exchange Commission. The Company assumes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise and such statements are current only as of the date they are made.

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