



For Immediate Release

Arbinet Plans Expansion and Enhancement of IP Services

New Brunswick, NJ, USA – June 5, 2008 – Arbinet-thexchange, Inc. [Nasdaq: ARBX], a leading provider of innovative voice and IP solutions for buying and selling telecommunications capacity, announced today that the company plans to expand its Internet Points of Presence (iPOP). During the third quarter of 2008, Arbinet will launch a new iPOP in Hong Kong. The company expects to add more iPOPs over the next two years.

This fall, Arbinet will deploy the latest version of its patented OptimizedIPSM service. This updated service will feature enhanced intelligent IP routing based on the measured quality of suppliers' individual routes. OptimizedIP provides significantly improved network performance by routing traffic based on near real-time quality metrics of jitter, latency and packet loss, rather than traditional "best effort" Internet routing. Members can take advantage of this technology by connecting to one of Arbinet's global iPOPs.

"As in our voice exchange business, there is increasing market demand to provide customers with more choices and greater flexibility to grow their businesses," said Curt Koeppen, chief marketing officer of Arbinet. "Arbinet's plans to expand and enhance our IP services are an important part of our strategic plan to grow our business. These scalable services enable our Members to focus on their primary services and increase the value of their businesses."

Arbinet's enhanced IP services offer service providers a "one-stop shop" for simplified IP supply management, reduced network infrastructure costs and optimized routing performance. Our efficient and flexible managed platform allows sellers to maximize revenue and increase profit margin. The Hong Kong iPOP will increase business opportunities for Members in the Asian Region, further demonstrating Arbinet's commitment to the Pacific Rim.

For more information on Arbinet, please visit www.arbinet.com.

About Arbinet

Arbinet is a leading provider of innovative voice and IP solutions empowering communications companies to create the most efficient and valuable global interconnections. Arbinet offers the greatest flexibility in global scale, platform intelligence, and managed solutions to achieve commercial efficiency and interconnection simplicity.

Arbinet manages business relationships, back office operations and call routing for Members who route through Arbinet approximately 2% of the world's international voice traffic to over 1,300 destinations worldwide. These Members include fixed line, mobile, wholesale and VoIP carriers as well as calling card, ISPs and content providers around the world who buy and sell voice and IP telecommunications capacity and content. For more information about Arbinet's solutions, visit www.arbinet.com

Forward Looking Statements

This press release contains forward-looking statements, including but not limited to statements about the Company's strategic and business plans. Various important risks and uncertainties may cause the Company's actual results to differ materially from the results indicated by these forward-looking statements, including, without limitation: the effects and outcomes of the Company's exploration of strategic alternatives; whether any of the strategic alternatives will result in enhanced shareholder value; members (in particular, significant trading members) not trading on our exchange or utilizing our new and additional services (including data on theexchange, DirectAccessSM, PrivateExchangeSM, AssuredAccessSM, and PeeringSolutionsSM); continued volatility in the volume and mix of trading activity (including the average call duration and the mix of geographic markets traded); our uncertain and long member enrollment cycle; the failure to manage our credit risk; failure to manage our growth; pricing pressure; investment in our management team and investments in our personnel; system failures, human error and security breaches which could cause the Company to lose members and expose it to liability; and the Company's ability to obtain and enforce patent protection for our methods and technologies. For a further list and description of the risks and uncertainties the Company faces, please refer to the Annual Report on Form 10-K and other filings, which have been filed with the Securities and Exchange Commission. The

Company assumes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise and such statements are current only as of the date they are made.

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